

To the shareholders and the Board of Directors
“Surgutneftegas” Public Joint Stock Company

REPORT ON THE REVIEW OF DISCLOSABLE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Introduction

We have reviewed the accompanying disclosable interim condensed consolidated financial statements of “Surgutneftegas” Public Joint Stock Company and its subsidiaries (hereinafter – the “Group”), which comprise the disclosable interim condensed consolidated statement of financial position as of 30 June 2023, the disclosable interim condensed consolidated statement of profit and loss and other comprehensive income, the disclosable interim condensed consolidated statement of changes in equity and the disclosable interim condensed consolidated statement of cash flows for the six months ended 30 June 2023, and notes to the disclosable interim condensed consolidated financial statements comprising a summary of significant accounting policies and other explanatory information.

Management of the Group is responsible for the preparation and presentation of these disclosable interim condensed consolidated financial statements in accordance with the preparation principles set out in Note 2 to the disclosable interim condensed consolidated financial statements. Our responsibility is to express a conclusion on this disclosable interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of interim financial information performed by the independent auditor of the entity”. A review of disclosable interim condensed consolidated financial statements consists of making inquiries, primarily to persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

Basis for the Qualified Conclusion

The Group's management did not provide comparative information for 2022 in the disclosable interim condensed consolidated financial statements for the six months ended on June 30, 2023. The exclusion of comparative information is not comply with the principles of preparation of the disclosed interim condensed consolidated financial statements.

Qualified Conclusion

Based on our review, except for effects of the matter set out in the Basis for the Qualified Conclusion section, no facts have come to our attention that may reasonably be expected to cause us to believe that the accompanying disclosable interim condensed consolidated financial statements as of June 30, 2023 and for the six months then ended have not been prepared, in all material respects, in accordance with the preparation principles set out in Note 2 to the disclosable interim condensed consolidated financial statements.

Matter of Emphasis – Preparation Principles

We draw your attention to Note 2 to the disclosable interim condensed consolidated financial statements, which describes the preparation principles of the disclosable interim condensed consolidated financial statements. The disclosable interim condensed consolidated financial statements have been prepared for the purpose of presenting the consolidated financial position and consolidated financial results of the Group, the disclosure of which does not harm the Group and/or its counterparties. Consequently, these disclosable interim condensed consolidated financial statements may be unsuitable for any other purpose.

The disclosable interim condensed consolidated financial statements are not interim financial statements prepared in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting" (hereinafter, "IAS 34"), as the disclosable interim condensed consolidated financial statements prepared with the exclusion of certain details do not contain all information to be disclosable in accordance with IAS 34.

We do not express a modified conclusion in relation to this matter. However, we draw you attention to the matter set out in the Basis for the Qualified Conclusion section.

Other Matter

The Group prepared a separate set of interim condensed consolidated financial statements for the six months ended on June 30, 2023 in accordance with IAS 34, in respect of which we issued a separate opinion following the review dated August 28, 2023.

29 September 2023

Director General

Deputy Director General

Details of the Company under review

Name: "Surgutneftegas" Public Joint Stock Company.

Main state registration number: 1028600584540.

Location: ul.Grigoriya Kukuyevitskogo, 1, bld. 1, Surgut, Khanty-Mansiysky Autonomous Okrug – Yugra, Tyumenskaya Oblast, Russian Federation, 628415.

Details of the auditor

Information is not disclosed pursuant to the legislation of the Russian Federation.